LMFCU | Louisville Medical Federal Credit Union

we're here - for those in healthcare

Christmas Club Application Form

Please open a Christmas Club Account in my name. I authorize you to deduct $__________________ each pay period for my Christmas Club account. I have signed a new payroll deduction form to include this amount. I have read and understand the rules of the Christmas Club Account and agree to abide by them. *I acknowledge receipt of a copy of the rules.*

Signature ____ Date: ______________________

Account Number: _________________________ Employer: ______________________________________

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Detach and Retain Bottom Portion

SAVE THIS AMOUNT EVERY TWO WEEKS	RECEIVE THIS AMOUNT PLUS INTEREST
$4.00	$100.00
$5.00	$125.00
$10.00	$250.00
$20.00	$500.00
$40.00	$1,000.00

(These amounts are based on 25 pay periods . . . your actual amount may vary.)

CHRISTMAS CLUB ACCOUNT RULES:

1. Christmas Club Accounts may be opened any time from **mid-October through December 24th ONLY.**
2. You must have a Regular Share (savings) account with this Credit Union to open a Christmas Club Account.
3. The minimum deposit to a Christmas Club Account **is $4.00 per pay period**.
4. Interest will be paid on Christmas Club Accounts at the same rate as paid on Regular Share (savings) Accounts. A Standard Disclosure Statement is available on request or may be obtained by visiting our website www.LMedFCU.org.
5. Christmas Club checks are available mid-October of each year and must be requested. *Checks are not sent out automatically*.
6. **NO withdrawals may be made** from a Christmas Club Account until it matures, unless the member's account is completely closed. **A $20.00 early withdrawal fee will be charged for *any* withdrawal prior to maturity.**
7. **Only one withdrawal is allowed per year.** Your next year's Christmas Club will start with the next pay after your annual withdrawal unless you stop or change your deduction.
8. Your Christmas Club Account will appear in a separate place on your regular Credit Union statement of account. It is your responsibility to verify that the amount deposited to your account is accurate on each statement. ***Any error must be reported to the Credit Union office immediately (i.e. no later than 10 days after the statement is mailed).***

Sign-Up for on-line statements.

Thank you for opening a Christmas Club Account with your Credit Union!

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